

Everything you need to know about your Real Estate Market Today!



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SnapStats®

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GREATERT

Burnaby  
New Westminster  
Coquitlam  
Port Coquitlam  
Port Moody  
Pitt Meadows  
Maple Ridge

VANCOUVER

EDITION



## Price Band & Bedroom DETACHED HOMES

SnapStats®	Inventory	Sales	Sales Ratio*
\$0 – 100,000	0	0	NA
100,001 – 200,000	0	0	NA
200,001 – 300,000	0	1	NA*
300,001 – 400,000	0	0	NA
400,001 – 500,000	0	0	NA
500,001 – 600,000	0	0	NA
600,001 – 700,000	1	0	NA
700,001 – 800,000	2	0	NA
800,001 – 900,000	2	2	100%
900,001 – 1,000,000	6	2	33%
1,000,001 – 1,250,000	19	3	16%
1,250,001 – 1,500,000	12	1	8%
1,500,001 – 1,750,000	3	0	NA
1,750,001 – 2,000,000	2	0	NA
2,000,001 – 2,250,000	1	0	NA
2,250,001 – 2,500,000	1	0	NA
2,500,001 – 2,750,000	0	0	NA
2,750,001 – 3,000,000	2	0	NA
3,000,001 – 3,500,000	0	0	NA
3,500,001 – 4,000,000	0	0	NA
4,000,001 & Greater	0	0	NA
<b>TOTAL</b>	<b>51</b>	<b>9</b>	<b>18%</b>

2 Bedrooms & Less	11	1	9%
3 to 4 Bedrooms	17	8	47%
5 to 6 Bedrooms	20	0	NA
7 Bedrooms & More	3	0	NA
<b>TOTAL</b>	<b>51</b>	<b>9</b>	<b>18%</b>

SnapStats® Median Data	November	December	Variance
Inventory	71	51	-28%
Solds	13	9	-31%
Sale Price	\$1,079,000	\$950,000	-12%
Sale Price SQFT	\$432	\$392	-9%
Sale to List Price Ratio	90%	96%	7%
Days on Market	21	31	48%

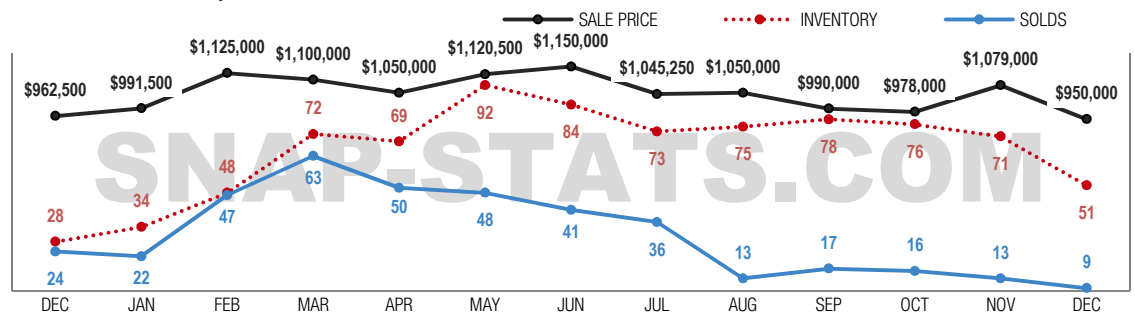
\*Sales Ratio defines market speed (higher is faster) and market type: Buyers up to 14% | Balanced 15 to 20% | Sellers 21% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

## Market Summary

- Official Market Type **NEW WESTMINSTER DETACHED**: Balanced market at 18% Sales Ratio average (1.8 in 10 homes selling)
- Homes are selling on average 4% below list price
- Most Active Price Band\*\* \$1 mil to \$1.25 mil with average 16% Sales Ratio (Balanced market)
- Buyers Best Bet\*\* Homes between \$1.25 mil to \$1.5 mil, Queensborough and up to 2 bedroom properties
- Sellers Best Bet\*\* Homes in The Heights and 3 to 4 bedroom properties

\*\* With a minimum inventory of 10 in most instances

## 13 Month Market Trend



Compliments of...

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