Everything you need to know about your Real Estate Market Today!



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RE//NEX®

**ADVANTAGE REALTY** INDEPENDENTLY OWNED & OPERATED #102-321 Sixth Street New Westminster BC V3L 3A7

### Snap Stats®

December 2016

Produced and Published by SnapStats® Publishing Co. info@snap-stats.com | www.snap-stats.com

# GREATER

Burnaby
New Westminster
Coquitlam
Port Coquitlam
Port Moody
Pitt Meadows
Maple Ridge

## VANCOUVER FNITION



### DECEMBER 2016

### Price Band & Bedroom CONDOS & TOWNHOMES

SnapStats®	Inventory	Sales	Sales Ratio*
\$0 - 100,000	0	0	NA
100,001 - 200,000	4	4	100%
200,001 - 300,000	9	9	100%
300,001 - 400,000	21	24	114%*
400,001 - 500,000	17	17	100%
500,001 - 600,000	23	17	74%
600,001 - 700,000	13	1	8%
700,001 - 800,000	5	2	40%
800,001 - 900,000	0	0	NA
900,001 - 1,000,000	1	0	NA
1,000,001 - 1,250,000	3	0	NA
1,250,001 - 1,500,000	0	0	NA
1,500,001 - 1,750,000	0	0	NA
1,750,001 – 2,000,000	0	0	NA
2,000,001 - 2,250,000	0	0	NA
2,250,001 – 2,500,000	0	0	NA
2,500,001 – 2,750,000	0	0	NA
2,750,001 - 3,000,000	0	0	NA
3,000,001 – 3,500,000	0	0	NA
3,500,001 - 4,000,000	0	0	NA
4,000,001 & Greater	0	0	NA
TOTAL	96	74	77%
0 to 1 Bedroom	25	26	104%*
2 Bedrooms	57	43	75%
3 Bedrooms	14	5	36%
4 Bedrooms & Greater	0	0	NA
TOTAL	96	74	77%

### **Community CONDOS & TOWNHOMES**

SnapStats®	Inventory	Sales	Sales Ratio*
Brunette	0	0	NA
Connaught Heights	0	0	NA
Downtown	18	23	128%*
Fraserview	21	8	38%
GlenBrooke North	2	2	100%
Moody Park	0	0	NA
North Arm	0	0	NA
Quay	10	12	120%*
Queensborough	10	11	110%*
Queens Park	0	0	NA
Sapperton	11	4	36%
The Heights	0	0	NA
Uptown	23	14	61%
West End	1	0	NA
TOTAL	96	74	77%

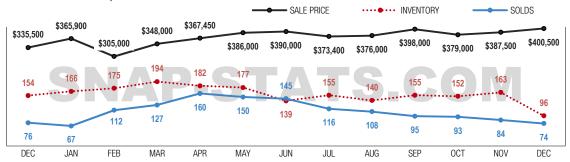
SnapStats® Median Data	November	December	Variance	
Inventory	163	96	-41%	
Solds	84	74	-12%	
Sale Price	\$387,500	\$400,500	3%	
Sale Price SQFT	\$422	\$467	11%	
Sale to List Price Ratio	99%	100%	1%	
Days on Market	10	15	50%	

\*Sales Ratio defines market speed (higher is faster) and market type: Buyers up to 14% | Balanced 15 to 20% | Sellers 21% plus. If >100% MLS® data reported previous month's sales exceeded current inventory.

### **Market Summary**

- Official Market Type **NEW WESTMINSTER ATTACHED:** Sellers market at 77% Sales Ratio average (7.7 in 10 homes selling rate)
- Homes are selling on average at list price
- Most Active Price Band\*\* \$200,000 to \$500,000 with average >100% Sales Ratio (Sellers market)
- Buyers Best Bet\*\* Homes between \$600,000 to \$700,000, Fraserview, Sapperton and 3 bedroom properties
- Sellers Best Bet\*\* Homes in Downtown, Quay, Queensborough and up to 1 bedroom properties

### 13 Month Market Trend



### Compliments of...

Jeremy Rae RE/MAX Advantage Realty 778.862.0064

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<sup>\*\*</sup> With a minimum inventory of 10 in most instances